



RICHMOND ART GALLERY ASSOCIATION ANNUAL REPORT 2020



Richmond Art Gallery Association (RAGA)

Annual Report 2020

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OUR VISION

A world where art plays an integral role in everyday life.

OUR MISSION

We provide a range of arts programming that connect, empower and provoke dialogue with our diverse communities.

OUR MANDATE

Richmond Art Gallery Association is a not-for-profit organization engaging communities throughout Richmond, and wider audiences regionally, nationally and internationally.

President's Report

As we made our way through the pandemic I was deeply heartened to see how strong our artistic community remained. It was encouraging to see the energy brought back with the opening of new exhibitions and virtual programming from artist talks to school programming. The Gallery was able to pivot quite quickly to online programming and events. This highlighted the great flexibility, dedication and hardwork of the Staff.

This past year we were not able to host our annual high tea or rooftop fundraisers, but hosted a small fundraiser and exhibition of Pierre Vassura's works at the Richmond Cultural Centre Rotunda Gallery. We thank everyone who purchased a work and supported the gallery.

Through 2020 the Board started on some strategic projects such as working with Fundraising consultant Helen Wong. She is assisting Richmond Art Gallery Association (RAGA) in setting new fundraising strategies and goals. Further a major task was taken on by the HR committee to update our policies and procedures. Both projects are galvanizing RAGA's foundations. Financially, we finished the year on budget and maintained a strong financial position.

A special thank you to our Board of Directors who have worked so hard this year to support RAGA. I thank those Directors who are staying on for another year and wish those who are stepping down good luck with their future endeavours.

Thank you again for your continued support of Richmond Art Gallery. The Gallery could not operate without the support of our exceptional staff, community, members, donors, volunteers, and the many stakeholders who have contributed to the growth and success of this Gallery. We look forward to another successful year in 2021.

Jas Lally
President



Director's Report

Responding to COVID has presented the Richmond Art Gallery Association (RAGA) opportunities to slow down, learn from our communities, and shift focus. With the onset of the first lockdown RAGA staff utilized the opportunity to experiment with new ways of staying connected to our patrons. Through this RAGA developed RAG@Home, our digital channel. Since March 2020 School Programs Coordinator Melanie Devoy, RAG Public Programs Coordinator Kathy Tycholis, and RAGA Designer Matthew Brown have collaborated to produce new video content including artist interviews, digital exhibition tours, art-making workshops, and panel discussions for free on-demand viewing. We've hosted over 10,000 views to this content since March 2020. Building on this success, RAGA will continue to pursue this vein of programming.

I also want to take this opportunity to highlight the work of Melanie Devoy, RAGA's School Program Coordinator. Although her ability to host students in the gallery has been limited through 2020, Melanie has worked tirelessly to develop new innovative programming through the pandemic. Core to this has been the development of digital art kits that engage with current and past exhibitions through video gallery tours and art-making projects connecting with school curriculum for grades K - 12.

Our experience through COVID has shifted our work culture and our programming scope. Through 2021 we will continue to strengthen our digital presence, enhance our in-gallery experience while also seeking out new opportunities to expand our audience through enhanced onsite, outreach, and digital programming. RAG/RAGA will continue to interrogate our role in the fight for anti-oppression and decolonization. We seek to be a workplace and safe public space for all visitors, especially for our Black, Indigenous and/or racialized community members. Key for us is to personally and internally question our own role in systemic racism and discrimination. Staff are currently participating in anti-oppression training via the City of Richmond and through other opportunities.

On a board level we will continue ongoing work within HR and fundraising. I would like to commend Board member Simranpreet Anand who has single-handedly led our push to update RAGA's HR policies. With her vision and support we are now working with consultant Amy Saini to produce a new holistic HR policy for RAGA. This June we



bid farewell to her and a few other board members. They have been tireless champions of the art gallery, dedicated to our values and furthering our impact in Richmond. Words are not enough to express our deep thanks for their engagement, service, and leadership.

The art gallery is a space to nurture artistic experimentation and intercultural dialogue. This would not be possible without the public and outreach programming of RAGA, including the School Art Program, *Artists Salon* and our multilingual tours. RAGA is fostering intercultural, intergenerational, inclusive and accessible dialogue that highlights the importance of creative and artistic practices in the Richmond community.

I would like to thank the entire Board for their service to the Gallery. I commend our small army of board members for their determination and support of RAG/RAGA and its staff. We have greatly benefited from their energy, skill, commitment, and governance.

Shaun Dacey
Director

2020 Exhibitions

LABOUR'S TRACE

Karin Jones and Amy Malbeuf

February 15 – March 16

July 17 – August 8, 2020

Curator: Nan Capogna

Karin Jones, an artist of African-Nova Scotian descent living in Vancouver, and Amy Malbeuf, a Métis artist based in Nova Scotia, presented works engaging with traditional and contemporary materials and techniques that encouraged discussions regarding labour, identity, cultural knowledge and cultural legacies. In response to COVID-19 restrictions, a virtual tour was made available online.



PRAIRIE INVASIONS: A LULLABY

Emily Neufeld

August 21–October 17, 2020

Curator: Nan Capogna

This solo exhibition of photographs and sculptures was a culmination of the artist's exploration of abandoned farmhouses dotting the Canadian Prairies. Probing for traces of the lives and histories of those who resided there, Neufeld's actions underpin her desire to understand the powers and influences shaping a place and the incremental changes that occur over time. A live-streamed panel discussion about the exhibition featured the artist in conversation with herbalist Cease Wyss and soil specialist Amy Norgaard, moderated by Nan Capogna.

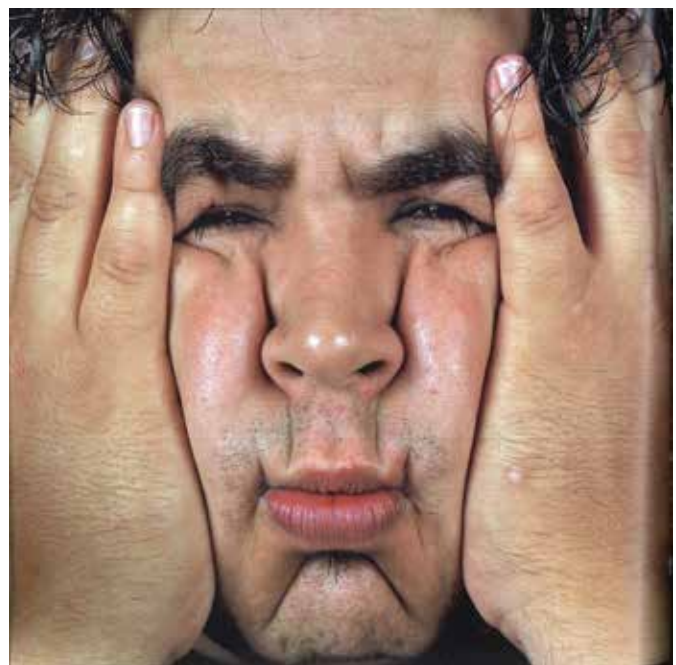


SELECTED STORIES 1980 – 2020

October 28, 2020 – January 30, 2021

Curator: Sofia Stalner

Highlighting the RAG's remarkable journey over 40 years, *Selected Stories: 1980–2020* showcased a selection of works from the Gallery's permanent collection including early works by established BC artists such as Wayne Ngan, Susan Point, and Gu Xiong.



Top: Karin Jones, *Yoke* (detail), 2017, steel, corn, sterling silver, brass, leather, handmade brass mount on wood panel, 61.0 x 122.0 x 30.5 cm; Emily Neufeld, *Prairie Invasions: A Lullaby*, installation view, Richmond Art Gallery. Photo: Michael Love; Arthur Renwick, *Danny*, 2006, colour photograph, 46.0 x 44.0 in.

FLOWERS

Pierre Vassura

November 15 – December 31, 2020

RAG hosted a special exhibition by senior Richmond artist, Pierre Vassura, who was the subject of a solo exhibition of artworks in 2018. *Flowers*, a new body of work created in isolation during the COVID-19 pandemic, was exhibited in the Cultural Centre Upper Rotunda with fifty-percent of sales proceeds donated to RAGA.

OFF-SITE EXHIBITIONS

CAPTURE FESTIVAL ON THE CANADA LINE

(In partnership with Richmond Public Art and Capture Festival)

Through the summer, RAG presented photo-based installations at Lansdowne and Aberdeen Canada Line stations and online tours featuring the artists.

Emily Neufeld

April 1 – September 1, 2020

Shilling's House by artist Emily Neufeld was installed at Lansdowne Station. Growing up on the Canadian Prairies, a descendant of Mennonites, Neufeld's interest lies in the relationships between the environment and the people who inhabit it. Over the last two years Neufeld has visited and photographed dozens of empty farmhouses. Installed in urban Richmond, one can visualize the farmlands that once encompassed the area.

Manuel Axel Strain

April 1 – September 1, 2020

Self portrait with mended flesh by two-spirit artist Manuel Axel Strain was installed at Aberdeen Station. The piece was born out of the artist's internalized struggle to accept their own identity. Wrapped in their grandmother's scarf, the artist's arms metaphorically carry a spiritual connection and kinship to their ancestors.

Top: Pierre Vassura, *Flowers*, 2020; Emily Neufeld, *Schilling's House*, part of Capture Photography Festival's 2020 Public Art Program installed at Lansdowne Canada Line Station, Richmond, BC. Manuel Axel Strain, *Self portrait with mended flesh*, part of Capture Photography Festival's 2020 Public Art Program installed at Aberdeen Canada Line Station, Richmond.



ONLINE EXHIBITIONS

GOD IN REVERSE: WHEN WISDOM DEFIES CAPTURE

June 3 – September 16, 2020

Curator: Mohammad Salemy

In anticipation of the upcoming in-gallery exhibition *God In Reverse* (in 2022) and in response to the COVID-19 pandemic, Richmond Art Gallery presented the filmic contributions of 15 artists from around the globe in an online platform for public viewing. The platform garnered more than 5,000 views.

CITY HALL GALLERIA EXHIBITIONS

The Richmond Art Gallery organizes exhibitions by local artists for display at Richmond City Hall. In 2020, RAG presented the following exhibitions before COVID-19 restrictions:

Visibility

Ya-Wei Lin

January 14 – March 3

A series of photographic images that reflect and contemplate the meaning of the word “visibility” in both the artistic and physical sense.

Antediluvian

Wade Comer

March 3 – April 21

A collection of images that highlight the still remaining rustic aspects of Richmond.



Top: *God in Reverse* Alphabet Collection, *Device for Primitive Accumulation, A Film in One Frame*, 2020; Wade Comer, *Grass & Wind, Garden City Road & Westminster Hwy*, 2016; Ya-Wei Lin, *Downtown Vancouver*, digital c-Print, 2017.

Page 9: Amy Malbeuf, *iamthecaribou/thecaribouisme*, 2014, caribou hair and the artist's hair on elk hide, 8.0 x 9.0 in.

Community Outreach & Programs

Through 2020, RAGA stayed connected with Richmond's artists and art lovers through unique digital and in-person programming.

Artist Salon Series

Artist Salon is an ongoing program for visual artists supported through the City of Richmond's Arts and Culture Project Assistance grant program. The series connects local emerging and established artists, particularly those who live or work in Richmond, with professional artists and arts workers to provide information, feedback and discussion on career development opportunities. The program moved to an online format in 2020, delivered as monthly livestreams of artist or curator talks followed by Q&A with online participants. All sessions were recorded and now provide a video library of resources for artists, available via the RAG website and YouTube channel. By moving to an online format, the program expanded its audience beyond Richmond to include participants from all over the world.

Artist Interviews on Video

For each exhibition, RAG produces video interviews of the artists or curators talking about their work. In 2020, there were four exhibition videos: Karin Jones and Amy Malbeuf each speaking about their works in *Labour's trace*, Emily Neufeld for *Prairie Invasions: A Lullaby*, and Guest Curator Sofia Stalner for *Selected Stories*. In addition to the video interviews, a virtual exhibition tour was developed for the *Labour's trace* exhibition while the gallery was closed in the spring of 2020.

Pacific Crossings

Pacific Crossings is an ongoing conversation and public presentation series that draws participants from various regions across the Pacific Ocean. Since 2018, the Art Gallery has been part of this collaborative project with other institutions including Nanaimo Art Gallery and Centre A: Vancouver International Centre for Contemporary Asian Art. The series of residencies and talks bring together perspectives in an evolving and dynamic exchange, instigating events and activities that can increase public awareness of the multitude of traditions, histories, and practices, offering potential routes for intersection to take place.

Thinking both metaphorically and ecologically, the series addresses the care and consideration that must emerge for long-term healthy exchange, and the sharing in responsibility as much as resources. In 2020, the series hosted *Triangulations*, three online discussions with artists and curators in Hong Kong, Beijing and Manila, encompassing shared concerns germane to the pandemic and locational contexts. The initiative gathered local and international artist communities in constructive and supportive dialogue.





Top: RAG Public Programmer, Kathy Tycholis, hosting *Artist Salon* online series, *Art in Times of Crisis*, with artist, Jairo Salazar, August 2020. Bottom: Installation view of Emily Neufeld's *Prairie Invasions: A Lullaby*, 2020. Photo: Michael Love.

Youth Programming

School Art Program

The Richmond Art Gallery Association's School Art Program introduces students from Preschool to Grade 12 to the world of contemporary art through interactive gallery tours and exhibition-based, hands-on art activities. The program also provides professional development opportunities for teachers with workshops and resources online to help teachers incorporate contemporary art practices and content on local, regional and national Canadian art and artists into their lessons.

In 2020, the gallery was closed for the entire month of January and was open for regular school field trips from Feb 18 – March 12, a total of only 18 school days. During that brief window, the gallery offered 30 school tours and workshops for 599 students. Youth volunteers and community members served as volunteers by preparing art supplies and assisting with these gallery field trips. Once the gallery reopened to the public in July, although unable to offer art workshops, staff provided three free gallery tours that involved a total of 26 students.

Online offerings included lessons on Métis beadwork in response to Amy Malbeuf's exhibition, wearable art in response to Karin Jones' exhibition, and nature collages in response to Emily Neufeld's exhibition.

To provide art-making experiences for schools that were not able to visit the fall exhibition *Prairie Invasions: A Lullaby*, staff created a comprehensive art kit that included a teacher guide, lesson plans, virtual gallery tour, art supplies, and six video art lessons that connected the themes of the exhibition to classroom art-making activities. Teachers remain able to order this kit, pick up the supplies from the gallery, and receive the pedagogical materials digitally. This kit was also adapted for families who are homeschooling their children.

Summer Youth Program

Over the summer, nine Richmond youth were selected to take part in a three-week art intensive held online and outside in local parks. Participants worked with lead artist facilitator Emily Neufeld, guest artists Holly Schmidt and Laara Cerman, and herbalist Lori Snyder on various art projects that explored their natural

environment. Participants worked outdoors to develop drawing studies, collecting plant samples, creating sunprints, and taking photographs. The culmination of their studies led to the development of a panorama photograph for a public artwork, with each photograph printed into a lantern structure installed in the ponds at Minoru Park. The public art installation was installed in Minoru Park from September 19 – October 25 as part of Culture Days. The student works are also part of an online gallery, featuring their works developed over the course: richmondartgallery.org/public-art-installation-at-minoru-park

Artstarts In Schools Program

At the start of 2020, the School Art Program partnered with artist Hannamari Jalovaara on an ArtStarts in Schools project with two classes at Quilchena Elementary. These classes visited the *Labour's trace* exhibition in February and were to have multiple classroom visits by Jalovaara and a guest artist; however, once schools closed, the program was reconfigured into four videos. The students created an "identity box" to reflect understandings of their own cultural identities and each narrated a video describing their artworks.

ECUAD Youth Art + Culture Lab

Continuing the partnership started in 2018 with Emily Carr University of Art + Design (ECUAD), RAG co-hosted an art course for youth aged 10 – 14 years. For the 2020–2021 session, the program was hosted online, bi-weekly over seven months. Students received a package of art materials at the start of the course, and met online as a group with either an ECUAD or RAG instructor. Both facilitators shared images and videos from current RAG exhibitions to develop projects that explored the artistic practices of contemporary artists.

Guest artists Diyan Achjadi and Brendan Fernandes were also included via livestream sessions to share their work and practices directly with the students. The online sessions proved very popular, and the course registration reached capacity for this session.



Top left, clockwise: *Beading and Tufting* workshop activity with Michelle Sound; Lantern structure detail later installed in Minoru Park, Richmond; *Summer Youth Program* Participants in Minoru Park, Richmond.

Board & Staff

RAGA 2020 Board of Directors

Jas Lally
President

Gina Holliday Jones
Vice President

Jenny Ho
Secretary

Kristal Hamakawa
Treasurer

Kurt Aydin
Simranpreet Anand
Vivian Ching
Russna Kaur
Daria Sheina
Lei Tian
Allision Li

Richmond Art Gallery Staff

Shaun Dacey
Director

Nan Capogna
Curator

Kathy Tycholis
*Education and Public
Programs Coordinator*

Paula Hickey
*Exhibition and Gallery
Coordinator*

Henry Lu,
Sofia Stalner
Curatorial Assistants

Matthew Brown
Hannah Rickards
Kay Slater
Preparators

Richmond Art Gallery Association Staff

Melanie Devoy
*School Art Program
Coordinator*

Matthew Brown
Graphic Designer

Karmjit Sidhu
Administrative Assistant

Mona Lochan
*Youth Art Coordinator/
Instructor*

Shelby Lu
Maria Filipina Palad
Elisha Wang
Michal Cabaj
Tony Chu
Kiana Hipolito

Cosmo Kwan
Ya-Wei Lin
Michelle Miyai
Elisha Wang
Renate Xanthopoulos
Raine Yu Xue
Kelly Zhong
Gallery Attendants

Michael Love
Contract Photographer

Members

Kurt Aydin
Mrs. Miriam Chang
Colin Chau
Nicolas Chau
Debbie Chau
Kaylee Chau
Alden Chau
Alex Chau
Dr. Kam & Mrs. Katie
Cheung
Stephen Cheung
Dr. Vivian Ching
Corrine Corry
Anna D'Archangelo
Marielle Demorest
Troy Demmitt
Jennifer Dickieson
Jane Fernyhough
Andrea Hajdo Forbes
Martin Forbes
Jean Garnett
Pamela Gervacio

Leslie Green
Johanne Hains
Kristal Hamakawa
Ye He
Jennifer Heine
John Herter
Christina Ho
Sally Houston
Louise Hudson
Lilian Vera Hudson
Dr. Rita Irwin
Dave Jaffe
Bill Jeffries
Shakun Jhangiani
Gina Jones
Tina Kaminiarz
Cathy Kluthe
Deborah Koenker
Aleksandar Kostic
Mila Kostic
Kristin Krimmel
Ilsoo Kyung

Rachel Lafo
Jas Lally
Iqbal Lally
Jean Paul Langlois
Miao Ting Anita Lee
Hui Lin Liu
Xiaoyang Long
Joni Low
Barry Magrill
Darlene Marchina
Cindy McPherson
Bryan Melvin
Jonathan Middleton
Richard Moore
Bente Nielsen
John Ostaf
Marko Pajalic
Planet Sweet Factory
Ltd
Margaret Perry
Corisande Percival-
Smith

Marcus Prasad
Farooq Mumtaz Rai
John & Lin Richardson
M. Anne Rowles
Kathleen Salbuviak
Daria Sheina
Emily Shin
Kerri-Jo Stewart
Doyle Strandt
Lei Tian
Fiona Tsang
Willa Walsh
Winnie Wang
Helen Wong
Jasmine Wu
Renate Xanthopoulos
Elisa Yon
Marjorie Young
Limin Zhang

Funders, Sponsors & Partners

Funders, Sponsors and Donors

City of Richmond
British Columbia Arts Council
BC Gaming
Province of British Columbia
Canada Council for the Arts
Hamber Foundation
Richmond Community Foundation

Partners

Capture Photography Festival
CARFAC BC
Centre A
Emily Carr University of Art + Design
Nanaimo Art Gallery
Richmond Arts Coalition
Richmond Arts Centre
Richmond Children's Art Festival
Richmond Museum Society
Richmond Public Art Program
Richmond Public Library – Brighthouse Branch
Richmond
School District No. 38
S.U.C.C.E.S.S. Richmond
Richmond Society for Community Living



Karin Jones, Amy Malbeuf with Nan Capogna at the opening reception of, *Labours' trace*, February 2020.

Treasurer's Report

The Richmond Art Gallery Association survived a difficult year in 2020 maintaining its overall financial position. The Gallery received all grant funding that was budgeted.

The Statement of Operations and Changes in Net Assets represents revenues collected and expenses for the Gallery. For 2020, there is a reported deficit of \$5,311. This is due to a significant decrease of program and fundraising revenue related to the COVID safety protocols. This loss was balanced by the generous support from Canada Council and BC Arts Council

through their COVID relief programs.

The Statement of Financial Position represents the financial health of the Gallery. The overall financial position of the Gallery has maintained in 2020 with total net assets of \$97,789.

Thank you for your continued support, dedication and financial contributions to the Gallery.

Kristal Hamakawa
Treasurer



Opening reception of *Labours' trace*, February 2020.

Independent Auditor's Report

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of Richmond Art Gallery Association,

I have reviewed the accompanying financial statements of Richmond Art Gallery Association, that comprise the statement of financial position as at December 31, 2020, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many charitable organizations, the Richmond Art Gallery Association derives a part of its revenue from fundraising revenue and donations, the completeness of which is not susceptible to me obtaining evidence I considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Richmond Art Gallery Association. Therefore, I was not able to determine whether any adjustments might be necessary to fundraising revenue and donations, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2020 and 2019, current assets and net assets as at December 31, 2020 and 2019. My review conclusion on the financial statements for the year ended December 31, 2019 accordingly because of the possible effects of this limitation in scope.

Qualified Conclusion

Based on my review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to my attention that causes me to believe that the financial statements of Richmond Art Gallery Association are not prepared, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by communication with those charged with governance and with the BC Societies Act, I report that, in my opinion, the principles have been applied on a basis consistent with that of the preceding year.

Delta, B.C.
April 8, 2021



CHARTERED PROFESSIONAL ACCOUNTANT

1.

Statement of Financial Position

RICHMOND ART GALLERY ASSOCIATION
STATEMENT OF FINANCIAL POSITION
(UNAUDITED)
As at December 31, 2020

	<u>General Fund</u>	<u>Gaming Fund</u>	<u>Restricted Funds</u>	<u>Total 2020</u>	<u>Total 2019</u>
ASSETS					
CURRENT					
Cash	\$ 94,517	\$ 28,989	\$ 76,000	\$ 199,506	\$ 230,485
Accounts receivable	18,930	-	-	18,930	6,716
Sales tax rebate	767	-	-	767	2,626
Prepaid expenses	685	-	-	685	686
TOTAL CURRENT ASSETS	114,899	28,989	76,000	219,888	240,513
PROPERTY AND EQUIPMENT (notes 2e & 3)	3,545	-	-	3,545	4,727
TOTAL ASSETS	\$ 118,444	\$ 28,989	\$ 76,000	\$ 223,433	\$ 245,240
LIABILITIES					
CURRENT					
Accounts payable and accrued liabilities	\$ 4,803	\$ -	\$ -	\$ 4,803	\$ 4,680
Deferred contributions (note 4)	91,852	28,989	-	120,841	137,460
TOTAL CURRENT LIABILITIES	96,655	28,989	-	125,644	142,140
TOTAL LIABILITIES	96,655	28,989	-	125,644	142,140
NET ASSETS					
Unrestricted	18,244	-	-	18,244	22,373
Invested in capital assets	3,545	-	-	3,545	4,727
Internally restricted (notes 2b and 5)	-	-	76,000	76,000	76,000
TOTAL NET ASSETS	21,789	-	76,000	97,789	103,100
TOTAL LIABILITIES AND NET ASSETS	\$ 118,444	\$ 28,989	\$ 76,000	\$ 223,433	\$ 245,240

APPROVED BY THE DIRECTORS:

, Director

, Director

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART TO THESE FINANCIAL STATEMENTS

2.

Statement of Operations & Changes in Net Assets

RICHMOND ART GALLERY ASSOCIATION STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS (UNAUDITED) For the year ended December 31, 2020					
	General Fund	Gaming Fund	Restricted Funds	Total 2020	Total 2019
REVENUE					
BC Gaming Grant	\$ -	\$ 50,096	\$ -	\$ 50,096	\$ 21,098
Canada Council	59,545	-	-	59,545	142,935
BC Arts Council- Operating and Projects	58,597	-	-	58,597	39,184
Programs	8,487	-	-	8,487	17,506
Fundraising revenue	1,350	-	-	1,350	8,192
Province of BC	17,821	-	-	17,821	14,201
Corporate sponsors	100	-	-	100	5,600
Service Canada	7,522	-	-	7,522	12,971
City of Richmond	4,700	-	-	4,700	5,000
Interest	1,754	-	-	1,754	1,820
Donations	670	-	-	670	7,007
Membership fees	285	-	-	285	865
Publications	53	-	-	53	74
Richmond Community Foundation	-	-	-	-	4,950
Hamber Foundation	1,500	-	-	1,500	1,500
	162,384	50,096	-	212,480	282,903
EXPENSES					
Administration (note 6)	88,230	44,479	-	132,709	118,829
Amortization (note 2e)	1,182	-	-	1,182	765
Exhibitions	36,813	500	-	37,313	135,442
Programs	41,470	5,117	-	46,587	47,426
	167,695	50,096	-	217,791	302,462
(Deficiency) of revenue over expenses	(5,311)	-	-	(5,311)	(19,559)
NET ASSETS, beginning of year	27,100	-	76,000	103,100	122,659
NET ASSETS, end of year	\$ 21,789	\$ -	\$ 76,000	\$ 97,789	\$ 103,100

Statement of Cash Flows

RICHMOND ART GALLERY ASSOCIATION STATEMENT OF CASH FLOWS (UNAUDITED) For the year ended December 31, 2020		
	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts	\$ 185,507	\$ 315,577
Cash paid for expenses	(216,486)	(302,753)
	(30,979)	12,824
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of capital assets	-	(4,860)
(DECREASE) INCREASE IN CASH	(30,979)	7,964
CASH AND CASH EQUIVALENTS, beginning of year	230,485	222,521
CASH AND CASH EQUIVALENTS, end of year	\$ 199,506	\$ 230,485
REPRESENTED BY:		
CASH		
General Fund	\$ 94,517	\$ 125,400
Gaming Fund	28,989	29,085
Restricted Fund	76,000	76,000
	\$ 199,506	\$ 230,485

Notes to Financial Statements 1

RICHMOND ART GALLERY ASSOCIATION NOTES TO FINANCIAL STATEMENTS (UNAUDITED) December 31, 2020

1. PURPOSE OF THE ORGANIZATION

The Richmond Art Gallery Association "the Association" is mandated to exhibit, preserve, and promote visual arts and to provide exhibition related programming. The Association is incorporated under the British Columbia Societies Act. It is registered as a charitable organization under the Income Tax Act and as such is exempt from income tax.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Use of Estimates

The preparation of the financial statements in accordance with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and related disclosure at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Actual results could differ from those estimates.

b) Fund Descriptions

The General Fund reports revenues and expenses related to program delivery and administrative activities.

The Gaming Fund reports revenues received from the BC Gaming Commission, and expenses funded from these revenues.

The Restricted Fund reports internally restricted funds by the Board of Directors and can not be spent without board approval.

c) Cash and cash equivalents

Cash equivalents are comprised of highly liquid term deposits that are readily convertible to cash with maturities that are less than three months from the date of acquisition.

d) Revenue Recognition

The Art Gallery follows the deferral method of revenue recognition. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from the delivery of programs, events and product sales is recorded at the time the service or sale is rendered.

e) Capital Assets

Capital assets are recorded at cost with amortization provided as follows:

Computers and equipment	25% declining balance
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The above rates have been used to reflect the anticipated life expectancy.

f) Contributed Services

Volunteers and City of Richmond Employees provide assistance to the association in its program delivery. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Notes to Financial Statements 2

RICHMOND ART GALLERY ASSOCIATION NOTES TO FINANCIAL STATEMENTS (UNAUDITED) December 31, 2020

3. PROPERTY AND EQUIPMENT

	2020		
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>
Computers and equipment	\$ <u>36,032</u>	\$ <u>32,487</u>	\$ <u>3,545</u>

	2019		
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net</u>
Computers and equipment	<u>36,032</u>	<u>31,305</u>	<u>4,727</u>

4. DEFERRED CONTRIBUTIONS

Deferred contributions represents externally restricted grants and donations not yet disbursed, as follows:

	<u>2019</u>			<u>2020</u>
	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
BC Arts Council - Coop Program	\$ -	\$ 20,000	\$ 12,166	\$ 7,834
BC Arts Council - Operating	-	26,500	-	26,500
BC Arts Council - Youth Collective	-	10,800	9,331	1,469
Canada Council - Adad Hannah	2,400	-	2,400	-
Canada Council - Brendan Fernandes	45,565	-	28,893	16,672
Canada Council - Karen Tam	15,028	-	3,119	11,909
Canada Council - Rita McKeough	1,000	-	1,000	-
Emily Carr University - Youth Lab	2,859	3,632	5,008	1,483
Province of BC - Pacific Crossings	41,306	-	17,821	23,485
Richmond Community Foundation	-	2,500	-	2,500
Programming schools	<u>210</u>	<u>-</u>	<u>210</u>	<u>-</u>
Total general fund deferred contributions	<u>108,368</u>	<u>63,432</u>	<u>79,948</u>	<u>91,852</u>
Gaming fund deferred contributions	<u>29,092</u>	<u>50,103</u>	<u>50,096</u>	<u>28,989</u>
Total deferred contributions	\$ <u>137,460</u>	<u>113,535</u>	<u>130,044</u>	\$ <u>120,841</u>

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RICHMOND ART GALLERY ASSOCIATION NOTES TO FINANCIAL STATEMENTS (UNAUDITED) December 31, 2020

5. INTERNALLY RESTRICTED NET ASSETS

On March 21, 2017, the board passed a motion to transfer any future operating surpluses to the restricted fund while maintaining a minimum of \$40,000 in unrestricted net assets. These internally restricted net asset amounts are not available for spending purposes without approval of the board of directors.

Internally restricted assets consist of the following reserves:

	<u>2020</u>	<u>2019</u>
Legal Fees	8,206	8,206
Board and Membership Development	5,000	5,000
Capital Acquisition	<u>62,794</u>	<u>62,794</u>
	<u>\$ 76,000</u>	<u>\$ 76,000</u>

6. ADMINISTRATION EXPENSES

In the Gaming fund this expense consists of:

	<u>2020</u>	<u>2019</u>
Wages	<u>\$ 44,479</u>	<u>\$ 20,049</u>

In the General fund these expenses consists of:

Accounting fee	\$ 4,613	\$ 4,607
Insurance	1,312	1,204
Office and miscellaneous expenses	7,576	6,179
Fundraising	2,308	3,338
Wages and training	<u>72,420</u>	<u>83,452</u>
	<u>\$ 88,230</u>	<u>\$ 98,780</u>
	<u>\$ 132,709</u>	<u>\$ 118,829</u>

7. CONTRIBUTION TO AN EXTERNAL ENDOWMENT FUND

The Association established a permanent endowment fund with the Vancouver Foundation known as the Richmond Art Gallery Endowment Fund. The fund is owned and administered by the Vancouver Foundation. All distributions from this fund are for the benefit of the Association. The Association is entitled to the investment income earned from this fund. The interest earned in 2020 was \$1,441 (2019 - \$1,401).

The market value of the fund at December 31, 2020 was \$38,878 (2019 - \$37,255).

8. FINANCIAL INSTRUMENTS

The Association uses risk management to monitor and manage its risk arising from financial instruments. These risks include credit risk, interest rate risk, and liquidity risk. The Association does not use any derivative financial instruments to mitigate these risks.

Credit risk

Credit risks arise from cash. Cash is deposited with reputable, major financial institutions to limit the credit risk exposure.

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RICHMOND ART GALLERY ASSOCIATION NOTES TO FINANCIAL STATEMENTS (UNAUDITED) December 31, 2020

8. FINANCIAL INSTRUMENTS - continued

Interest rate risk

The Association is exposed to interest rate risk with respect to the following financial instruments: cash and cash equivalents, and investments in interest bearing securities. Changes in interest rates can affect the fair value of investments and the cash flows related to interest income.

Liquidity risk

Liquidity risk exposure is dependent on the receipt of funds from provincial government grants, membership fees and other sources to enable the Association to pay its liabilities as they become due.

9. ECONOMIC DEPENDENCE

The assistance provided by the City of Richmond, including staff, premises and other operating costs, is significant to the Association. The 2020 amount budgeted by the City of Richmond for the Gallery was \$638,700 (2019 - \$629,100) which comprised of salaries & benefits, and operating expenses. These City of Richmond expenditures are not reflected in the Richmond Art Gallery Association's financial statements.

In addition, the Association is economically dependent on various government grants:

	<u>2020</u>	<u>2019</u>
Federal grants	36.01%	54.84%
Provincial grants	53.84%	26.68%
Municipal grants	<u>2.52%</u>	<u>1.91%</u>
Total government grants	<u>93.18%</u>	<u>85.70%</u>

10. COVID-19

Since March 2020, the global pandemic has affected the Association's operations. Many programs and exhibits were cancelled earlier in the year but had slowly resumed towards the end of 2020 as government restrictions were being lifted. The change in operations decreased total expenses. The global pandemic had affected grants, donations, sponsorship, and program revenues. Despite the decrease in revenues, the Association presents no going concern issues.



RAG RICHMOND ART GALLERY

richmondartgallery.org

The only public gallery in Richmond, the Richmond Art Gallery (RAG) is a municipal gallery supported by the non-profit Richmond Art Gallery Association. In operation since 1980, the Gallery presents exhibitions by regional, national and international artists, maintains a permanent collection of over 400 works, and presents innovative and diverse programming for children, youth, and adults. Richmond Art Gallery is dedicated to promoting dialogue among Richmond's diverse communities through the presentation of contemporary visual art.

FOLLOW US

Facebook [RichmondArtGalleryBC](#)
Twitter [RAG_Gallery_BC](#)
Instagram [richmondartgallerybc](#)

LOCATION

Richmond Cultural Centre
7700 Minoru Gate
Richmond, BC V6Y 1R9

VISIT US

Monday – Friday: 10 am – 6 pm
Saturday – Sunday: 12 pm – 5 pm
Free Admission

CONTACT

gallery@richmond.ca
604-247-8363
richmondartgallery.org

Image: Opening reception of Emily Neufeld's, *Prairie Invasions: A Lullaby*, 2020.

Cover: Installation view of, Karin Jones' and Amy Malbeuf's, *Labour's trace*, February 15 – August 8, 2020.

